



EnergyCONNECT is designed to keep energy companies in compliance, optimize operations, and increase profit margins.

Common Challenges

- Difficulty managing accounting splits, agreements and communications with land owners and mineral rights leaseholders.
- Long (often paper-based) relay between home office and remote job sites, slowing down invoicing, payment and scheduling.
- Experiencing expensive downtime or overage fees due to poor asset management, maintenance and scheduling of rental equipment.
- Being locked into aging systems that require continual maintenance of customizations, integrations and don't have the modern, mobile functionality needed.

EnergyCONNECT Solution Areas

Joint Venture Accounting

Stay compliant with IRFS or GAAP accounting rules by accounting for and allocating all income and expenses, based on mineral-rights leases and owner contracts, during each stage of the exploration, drilling and production process. EnergyCONNECT handles all aspects of joint venture accounting including management of acquisitions, DD&A (depreciation, depletion and amortization), transfers, impairments, and asset retirement obligations.

Equipment Rental Management

Maximize your revenue opportunities and minimize unnecessary expenses by optimizing your equipment rentals. EnergyCONNECT helps you apply income and expenses to fixed assets so you can get a full picture of the equipment rental value. See the location of your rental assets by location, usage and availability. Manage daily, weekly or hourly rates as well as by utilization rates. When linked to project accounting, you can also manage asset movement and scheduling.

Solution Highlights

A Dynamics 365 for Finance & Operations solution, built for the energy industry

- Exploration & Production
- Oilfield Services
- Midstream Operations

Key Features

- Joint Venture Accounting
- Equipment Rental
- Asset Management
- Authorizations for Expenditure

Key Benefits

- Better financial management
- Greater visibility
- Improved collaboration
- Reduced risk
- Easy to use and scale
- Easy to extend and integrate

**For more information,
call 1-866-622-0669 or
visit our website,
www.MCAConnect.com**

Authorizations for Expenditure and Budgeting

EnergyCONNECT helps control costs and manage investor expectations by managing, communicating and obtaining project budget approval. Automating the Authorizations for Expenditure (AFE) process reduces the administrative budget and cost associated with obtaining proper authorization before drilling begins or expenses are incurred.

Contract Management

Track landowner and mineral lease rights and comply with your obligations to each of these stakeholders. As contracts are transferred through sale or inheritance, EnergyCONNECT will help manage the transfer of rights and account for the overlift or underlift that may occur due to production schedules. In addition, EnergyCONNECT maintains a complete history of all communications, as you notify and/or request permission from interested parties about production schedules, damages, mineral excavation results and all expense / royalty information.

EnergyCONNECT Key Benefits

- **Better financial management**

Stay within budget by controlling capital expenditures, measuring actual against budgeted costs and distributing income and costs across multiple tickets, jobs, projects and owners. Enables better analysis and faster decision making.

- **Improved collaboration and greater visibility**

By connecting the office with the oilfield, your field team has the tools they need to control expenses. The home office receives near real-time updates of equipment usage, resource utilization, and equipment maintenance schedules, which helps maximize revenue through better management of assets, resources, and projects.

- **Reduced risk**

From compliance concerns to financial exposure, EnergyCONNECT helps you automate mission critical processes, so you can reduce administrative overhead costs and reduce the risks associated with non-compliance.

- **Industry-specific, but easy and scalable**

With EnergyCONNECT, you get the best of both worlds – a modern, cloud-based business solution that is well-supported and offers hundreds of extensions, integrations and support options, while still providing all oil and gas functionality you need to optimize your oil exploration, oilfield services and midstream operations.

About MCA Connect

MCA Connect has helped many of the world's largest energy companies and their partners achieve digital transformation through the implementation of ERP, CRM and Business Analytics technologies. Recognized nine times to Microsoft's Inner Circle and selected six times as a Microsoft Dynamics Partner of the Year, MCA Connect has the people, technology, tools and industry experience to help energy companies drive improved business performance.