

AVIDXCHANGE

INVOICE-TO-PAY

A completely paperless AP solution that puts an end to all that mind-numbing paperwork.

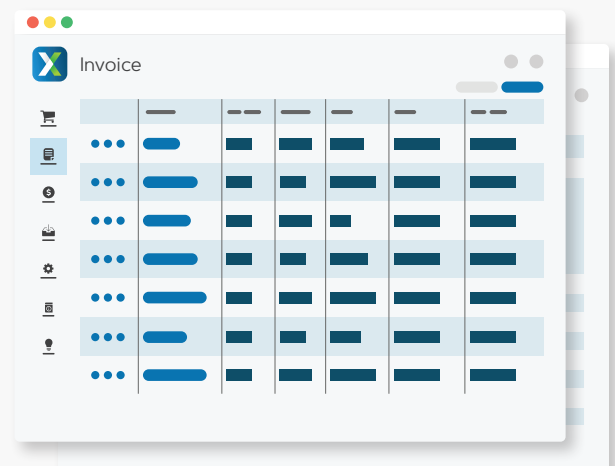
Today, the majority of businesses still depend on manual, paper-based payment processing, which represents a significant cost burden in terms of both time and money. Leading finance teams need to focus on more strategic activities and eliminate manual processes like AP invoice entry and payment processing.

“The processing time has dropped significantly. We were processing invoices in terms of days to now processing in hours.”

- Marcell W., Process Involvement Manager at Colliers International

The solution

We are transforming how growing organizations pay their bills by providing industry-leading AP and payment automation. We offer a combination of services and technology that helps organizations streamline their AP workflows and easily pay their suppliers while removing manual tasks and paper from their current processes. Our invoice-to-pay solution integrates with and complements your existing financial accounting or ERP solution so you can automate your entire AP process without giving up an ounce of control.





44%

e-payment adoption
rate and growing



24/7 visibility

on outstanding invoices
and payments



500,000+

suppliers in the AvidPay
Network

Benefits

1. Increase visibility and optimize approvals

- ✓ Minimize manual data entry and paper invoices
- ✓ Drive consistency in process for all payment methods and all suppliers
- ✓ Maintain 24/7 visibility on outstanding invoices and payments

2. Securely pay suppliers and strengthen relationships

- ✓ See a 35%-50% rate match to existing suppliers
- ✓ Facilitate flexible payment options with virtual card, ACH and check
- ✓ Reduce inquiries to your team with supplier portal and dedicated services group

3. Control cash flow and minimize AP spend

- ✓ Maximize rebate potential through e-payments to offset costs
- ✓ Get peace of mind knowing that decision-makers are in control of spending
- ✓ Reduce risk of fraud through electronic management of sensitive supplier bank account data

4. Streamline workflows and processes

- ✓ Leverage AvidXchange partnerships with leading accounting systems
- ✓ Integrate with your existing solutions
- ✓ Get started in as little as 45 days with implementation and training services



AvidXchange is the industry leader in automating invoice and payment processes for mid-market businesses. Founded in the year 2000, AvidXchange processed 9.5 million payments last year across its network of more than 500,000 suppliers, transforming the way 5,500 customers in North America pay their bills.

Learn more at avidxchange.com