

Xtract transforms the manual claims assessment process by leveraging key accident-related data points to inform more accurate decision-making when determining liability.

Incidents are being reconstructed manually from phone calls and diagrams drawn with pen and paper. This has resulted in a slow, inaccurate and expensive claims process. Xtract solves this by capturing crash data directly from the policy holder and the connected car to visualize the incident for the claims handler.

Xtract enables faster, more accurate decision-making on driver liability, claim legitimacy, vehicle damage and personal injury triage.



Improved Decision Making

- Leverage crash data to inform better crash scene assessment and decisions made on claim payouts.
- Enabling objective assessments based on data not judgement.
- Intelligent machine learning and analytics drive predictive analysis

## **Why Customers Use Xtract:**

- Auto-populate claims at FNOL
- Determine Liability in a matter of seconds
- Speed-up claim processing times
- Inform better and more accurate decision-making through data-driven insiahts
- Improve the overall efficiency and effectiveness of claims department
- Reduce the operational spend incurred from processing claims
- Improved insurance carrier loss ratio

#### Reduce Indemnity Spend

- Reduction in accident claim payouts based on more accurate data insights.
- Key data insights provide new policy and guidance to frontline staff on claim payouts.
- Reduction in overall indemnity spend.

Reduce average claim life from days to minutes

**Automated Claims Process** 

Reduce claim life by moving away

Reduction in overall claims staff

required to manage end to end

claims assessment and payout

improve the overall quality and accuracy of the claims

Removal of manual failure points to

processes to automated data-driven

from manual paper-based

processes.

process.

assessment.

Bring your claim touch points from 5 to 1 **Fast Third** PartyIntervention saving an avg. £2,000 p/c

"Having led a substantial motor claims operation in the UK, I understand that the game can be won or lost in the first hour. Xtract is fundamentally transforming claims management by supporting handlers to make the fast-informed correct decisions required to improve the loss ratio and operational cost of insurance carriers.

Tony Emms Ex Chief Claims Officer, Zurich U.K.



# Xtract deployed on Microsoft Azure sets the standard for precision claims handling for motor insurance carriers



# **Best in Class for Data Security**

- Over 3,500 dedicated cybersecurity professionals
- Unique data intelligence garnered from azure's 450 billion authentications per month
- Safeguard Data with Data Encryption between IoT devices and Microsoft Data Centre's



# Instantly Deployable & Scalable

- Match the global applicability of Xtract with Azure's scale across 92 countries
- Cut the cost of IT investments on integration
- Fast, flexible cloud deployment



# Synergetic with Dynamics 365

- Safeguard access with Azure Active Directory (AAD)
- Get actionable insights through Dynamics analytics
- Enable workflow automation

### Our promise to you

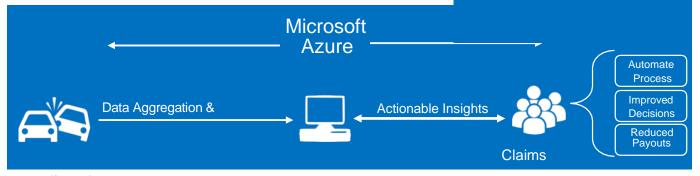
We are deeply passionate about making insurance claims handlers faster and more informed about their claims decisions.

Claims handlers and insurance carriers can rely on our platform to support them in delivering the highest quality of claims assessment.

We strive to provide the best feature's and integrations on the market to make the claims handlers job as simple and effective as possible.

#### An offer to get you started

- Free trial of the Xtract platform for the duration of 1 week.
- Request a demo today to ensure precision claims handling from tomorrow.



#### **Benefits of Xtract**

- Transform your claims management in a chronically slow and expensive market with precision handling of motor incidents.
- Assure your customers that their claims will be handled with the best of care, providing premium service.
- Ensure the best and fastest outcome from claim inception to settlement.

#### Why Xtract?

There's a more than 1 in 10 chance that a driver will have an incident year on year, while claims costs account for over 60% of an insurance carriers expenses year on year. With such a high probability and cost, it is imperative that your claims team is supported with the best technology to inform them as quickly and accurately as possible around an incident. Xtract is delivering this capability to claims teams today. Improving overall loss ratios and operational expenses of insurance carriers while enabling a premium service to policy holders.

