

Jupiter Asset Management Achieves Dramatic Change Management Transformation with **Microsoft Project Online**



"Overall the implementation of Project Online has delivered a golden source of project information and streamlined our reporting process which has resulted in higher quality project reporting."

Nikki Stobie, Head of PMO

Industry

Financial Services

Location

London

Challenge

To centralise information and standardise project management delivery to deliver business change

Solution

Microsoft Project Online

Products & Services

Project Online, SharePoint, Teams, Office 365

Results

A single source of the truth, greater visibility through reporting and efficient project delivery



To accelerate transformation, deliver change and fuel advanced decision making, Jupiter Asset Management needed to centralise its project information and realise greater total portfolio visibility. By adopting Microsoft Project Online, it has achieved a single source of truth, enhanced efficiency and invaluable forward-planning insight.

An established, fast growing fund management institution, Jupiter Asset Management offers a broad range of managed strategies including equities, fixed income, multi-asset and absolute return. As the business has grown, it has kept its entrepreneurial, talent-driven culture, where everyone is collectively focused on making a positive difference to clients.

Growing capability challenges

Jupiter's PMO, part of its change management function, delivers over 20 business and technology change projects at any one time, working collaboratively across the business to achieve transformation. Its varied portfolio stretches from regulatory compliance projects, through to strategic, long-term programmes that enable total business growth.

Jupiter's legacy PPM tool had become unfit for purpose, leaving project managers seeking the functionality they needed in standalone tools. This resulted in a disjointed manual approach, duplication of data, and onerous reporting and governance processes. Accessing the right information to compile senior management reports was difficult and often resulted in inefficient duplication of effort. Data was stored in multiple places leaving the PMO team without at a single source of truth, and a growing sense of mistrust in its data quality.

Key benefit

Jupiter's PMO has achieved a single version of the truth across its project portfolio enabling it to realise efficiency and productivity benefits, and enhance the value it delivers to the business.

"We had data trapped in pockets before and we've now moved to a place where everything is centralised and we can trust the integrity of the data. Not only does that make our decision making faster its taken away the duplication of manual correlation tasks we had before."

"As Head of PMO, I can look at the portfolio view and go down into individual projects. We've so much more information at our fingertips. I can see which vendors are working on projects, how much has been spent to date and how much is forecasted for the rest of the year in seconds."

Nikki Stobie, Head of PMO says: *"The biggest challenge we faced was that we couldn't easily access and pull together the information needed to present with confidence to senior management. In the PMO team everything we do is about delivering transformation, and this was proving a significant barrier to delivering the proactive change management we aspired to."*

One visible source of truth

Needing cutting-edge project management capability, Jupiter reviewed the PPM solutions in market and chose Microsoft Project Online, with specialist implementation partner Wellingtone.

Project Online has provided the PMO with a single shared platform for all project management activity. Dynamic integration with SharePoint, Microsoft Teams and PowerBI provides collaborative project hubs for centralised information and powerful, readily available reporting. Standardised structures enable access to the project document repository, Project Online Site – for status and RAIDs – and Project Schedule.

This visibility makes it easier for the PMO team to respond to key milestones, risks and issues at every stage of each project lifecycle. Cumbersome, manual processes have been replaced by streamlined working practices, notably improving the efficiency and quality of project management.

"Project Online has given us that golden source of project information with all the documentation housed within Microsoft Teams. It's completely streamlined our working processes and resulted in vastly improved project delivery."

Insights-led reporting

Jupiter is now reaping the benefits of next-generation, real-time reporting. PowerBi provides insights from the portfolio view right down to granular project line activity through a readily available suite of reports highlighting status, achievements, risks and an outlook of what's planned for the coming period. The team can baseline all projects and schedules, effortlessly compare how projects are performing against predictions, forecast ahead and take fast remedial action where required.

The PMO has been able to develop custom dashboard views for different areas of the business, and Wellingtone has developed advanced functionality to enable Jupiter to access custom lists housed within SharePoint, and surface that data within PowerBI reports.

Pinak Saikia, Jupiter PMO Analyst, says: *"The transformation of our reporting is probably the most vital benefit we've realised. We no longer have to keep manipulating data to arrive at the view we need. The insights are making a tangible difference to our day-to-day decision making."*

Resource management reimagined

Resource demand and associated costs are detailed within every project, and rolled-up into a centralised PowerBI report. Jupiter can see where resource is allocated and plan where to deploy it next. Drill-down reporting enables the PMO to forecast demand across the portfolio, as well as manage headcount levels to ensure time is used efficiently, and demand management needs met.

With access to powerful information at the touch of a button, the PMO is equipped to make proactive decisions to maximise efficiency, mitigate risks and analyse forecasts against agreed budgets.

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"It's really like night and day. We have greater visibility into change resource utilisation and availability which means we can make decisions daily on where resource needs to be allocated to meet demand." says Pinak Saikia.

Efficiency gains drive excellence

Project Online has enabled Jupiter to create standardised project templates which ensure best-in-class governance and project delivery. Cross-company collaboration is also flourishing. Integration with Microsoft Teams and PowerBI has opened up new potential to foster a partnership mentality across the business, empowering greater data sharing across stakeholder teams. This enhanced efficiency is driving time and cost savings, enabling the PMO to perform additional value-added activities with the same resources, whilst raising the profile of the team around the business.

"We've saved time with reporting through PowerBI, we've more control over data, and we're increasingly able to deliver innovative new initiatives," says Nikki Stobie.

Proactive portfolio management

Jupiter has moved from having disparate information and a lack of visibility, to a business where portfolio review and optimisation are now possible. With risk and issue information accessible, the business can monitor trends across the portfolio, consider where projects should be prioritised to deliver most the most benefit against corporate goals, and understand the opportunity costs associated with selecting one set of projects over another.

Project Online has proven to be the robust, future-proof platform Jupiter need to take its business aspirations forward. With an ongoing cycle of feature improvements and new functionality to take advantage of, Jupiter is already looking to the next stage of development in its cloud PPM capability.

"Everything we do is about change. Having trustworthy data in one place, coupled with powerful reporting and streamlined ways of working, means we're perfectly set-up to make the right strategic decisions about the future of our change portfolio," concludes Nikki Stobie.

"We use PowerBi to produce the fortnightly status report for the senior leadership team. As a next step we're rolling out PowerBI across the business which will enable us to create additional customised views for different groups and people will be able to self-serve the information they need."

"The tool has really helped us to deliver projects more efficiently and be able to take on value-added activities. The contribution my team makes is now much more visible across the business."

Business benefits

One Source of Truth

Jupiter has consolidated all data into a single cloud platform, with reduced data duplication, to feed all ongoing project management activity.

Automated reporting

PowerBI delivers detailed reporting from portfolio to project level, fueling strategic decision making.

Improved efficiency

Standardised project templates and workflows, together with easy information access through Teams channels, delivers time and cost efficiencies that frees-up the team to work on value-add activities which contribute to business growth.

Forecasting accuracy

Jupiter is able to accurately forecast and forward plan resources management requirements and project costs.

Proactive optimisation

With a single portfolio view and trend forecasting, Jupiter is able to start selecting the right mix of projects to meet corporate goals.