# Simplify your transition to ASC 842 standard with Soft4Lessee lease accounting software solution

**Soft4Lessee** is a software solution for lease accounting under the new accounting standard ASC 842. All public and private companies are required to follow the new standards, but those with many leased assets will see the biggest impact. Whether you are a US-based business or an international business that reports under US GAAP, **Soft4Lessee will help your business to:**

- **Plan the transition to the ASC 842 -** calculate the impact and choose one of the transition options
- **Stay compliant with the standard -** upload new leases every month, let the system calculate values and produce G/L transactions.

## Main features

- Lease data capture tools to ensure data consistency and quality
- The system suggested Lease classification - Operating Lease vs Finance Lease
- Manage lessee's incremental borrowing rates
- Support both transition methods - Effective Date and Comparative
- Automate initial and subsequent measurements of Lease Liability and a Right-of-use asset
- G/L ready ASC 842 presentations - balance sheet, P&L, cash flows

- Reports for ASC842 disclosures - Right-of-use asset, Lease Liability, Maturity analysis, Weighted Averages
- Manage lease modifications and re-assessments
- Manage lease renewals, expirations and terminations
- Seamlessly integrate with other systems for lease data input and G/L output (monthly journal for leases)

### Ready configuration
Take advantage of data templates, pre-configured G/L accounts, high level of process automation and professional consultancy services from certified lease accounting experts.

### Instant start
Start today with Soft4Lessee subscription-based model (SaaS) hosted in the Cloud. Alternatively, you can enjoy the freedom of custom development with a purchased license.

### Trusted platform
Soft4Lessee is built on Microsoft Dynamics - grow your business on a single, secure and scalable platform.

### Flexible
Open for integrations, configurable and adaptable to your specific business needs. Available on-premises or as a monthly subscription in the Cloud. Capable of integrating with other ERP systems - SAP, Oracle, NetSuite, etc.