Quonext

Leading business to digital

QUOPLUS-IRPF User Guide

QuoPlus-IRPF: Spanish Income Taxes Management

Author:

Víctor Romero

Date:

29/10/2018

IRPF

QuoPlus

Index

1. QuoPlus IRPF / Version 1.1.00.000

This document describes the functionality of the app developed by Quonext to response the necessity to post the withholding taxes related to a purchase invoices from professional services

General Description

This app allow users to post purchase invoices that needs to include withholding taxes.

System Modules Affected

The primary modules affected by the deployment are Accounting and Purchasing and Sales.

Requisites

The only requisites for download this app is to have an instance of Microsoft Dynamics 365 Business Central available for your company

2. Functional Solution Summary

Do you often need to post invoices emitted by individual subjects? Needs to control withholding from Spanish income taxes?

Spanish location of Microsoft Dynamics 365 for Business Central doesn't cover this kind of invoices, so it is necessary to adapt it to post them right.

QuoPlus-IRPF get this task easier for MD3BC, automatizing the withholding taxes on purchase invoices. Also, it adds a report that allows us to control all the movements related to withholding taxes.

Click on get it now and solve this issue for your financial department. QuoPlus-IRPF belongs to QuoPlus, a group of apps for BC that empower your Microsoft Dynamics 365 Business Central account.

This app supports both the Essential and Premium edition of Microsoft Dynamics 365 Business Central."

This app is available in Spain.

3. Functional Design

3.1. Configuration

3.1.1. Vendor Posting Groups

We need to select, for every vendor posting groups that needs it, the account where the withholding taxes are going to be posted.

3.1.2. Vendor Configuration

For those vendor that we will need to post withholding taxes, we will indicate in its file the percentage to apply.

Also, in the field 'Tax Amount Retention', we will see how much we have withholded to that vendor in particular.

3.2. Functionality

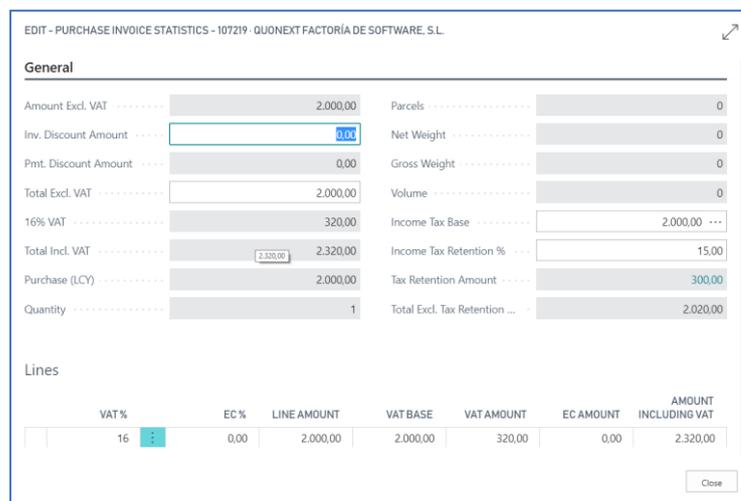## 3.3. Purchase Invoice Posting
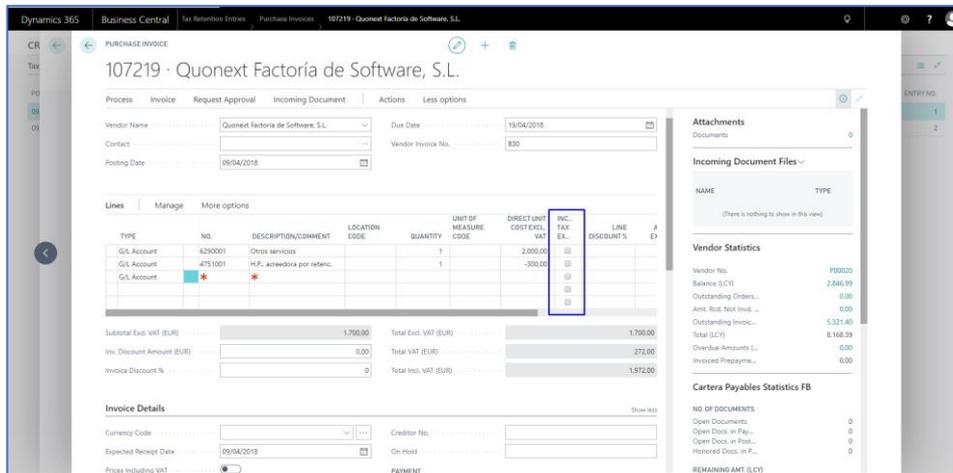
To post an invoice with withholdings taxes, we must first select the vendor that has a percentage of retention selected.

Once we select it, we will fill the invoice as usual, introducing the lines that compose the invoice.

If one of those lines shouldn't be subject to retention, we must indicate the check 'Income Tax Exempt'.

Once we finish the invoice and before post it, we can review the retention amount by clicking in 'Statistics':

If everything is correct, we can proceed to post the invoice. In the posting process, a purchase invoice line will be created, including the retention concept.

3.3.1. Tax Retention Entries

In this section we can see a detailed list of all the movements we've made related to withholding taxes. We focus the information on:

- The field retention base refers to the total amount of the invoice subject to retention.
- The field no tax retention base refers to the amount not subject to retention and comes from those lines of the invoice that we set as Income Tax Exempt.
- Tax retention % comes from the % of the retention that we set for the Vendor
- Tax retention is the result for apply the percentage of the retention to the retention base.

Quonext

Version Control

Edition	Date	Author	Comment
1	29/10/2018	Víctor Romero	Creation