

EnergyCONNECT is designed to keep energy companies in compliance, optimize operations, and increase profit margins.

# **Common Challenges**

- Managing complex business transactions ensuring compliance, collaboration and accuracy with multiple business contacts across vendors, stakeholders and employees.
- Eliminating paper-based and offline applications to manage mission critical operations such as requisitions, procurement, AFE supplements.
- Asset-intensive energy companies require increased management, tracking, accounting and visibility of their assets, equipment and resources to reduce costly downtime.
- Being locked into aging systems that require continual maintenance of customizations, integrations and don't have the modern, mobile functionality needed.

# **EnergyCONNECT Solution Areas**

#### **Joint Venture Accounting**

Exploration and Production companies have many complexities to manage around a high-risk business environment, high investment costs, difficulty in correlating the scope of expenditures and the value of assets and reserves and managing the long life cycle of cost-to-benefit and return on investments. Managing the complexity of multiple working interests requires technology to better manage the Joint Interest Billing functions in order to manage the various stages of operations. EnergyCONNECT handles all aspects of JIB, DOI, AFE and improved automation to core applications such as Enterprise Asset Management, Procurement and land systems.

# Oilfield Rental Management

Maximize revenue opportunities and minimize unnecessary expenses by optimizing your equipment rentals. EnergyCONNECT helps you apply income and expenses to fixed assets so you can get a full picture of the equipment rental value. Schedule asset movements and see the location of your rental assets by location, usage and availability. Manage daily, weekly or hourly rates as well as by utilization rates. EnergyCONNECT also integrates seamlessly with the Project Accounting Module.

# **Solution Highlights**

# Built specifically for the Energy industry in Microsoft Dynamics 365:

- Exploration & Production
- Oilfield Services
- Midstream Operations

### **Key Features**

- Joint Venture Accounting
- Oilfield Rental Management
- Authorization for Expenditure

### **Key Benefits**

- Improved equipment and asset management
- Reduced risk and increased productivity
- Optimized operations
- · Cut administrative overhead
- · Connect office to oilfield
- Easy to use, scale and integrate

For more information, call 1-866-622-0669 or visit our website, www.MCAConnect.com



## **Authorization for Expenditure and Budgeting**

EnergyCONNECT helps control costs and manage investor expectations by managing, communicating and obtaining project budget approval. Automating the Authorization for Expenditure (AFE) process reduces the administrative budget and cost associated with obtaining proper authorization before drilling begins or expenses are incurred.

# **EnergyCONNECT Key Benefits**

#### · Better financial management

Stay within budget by controlling capital expenditures, measuring actual against budgeted costs and distributing income and costs across multiple tickets, jobs, projects and owners. Enables better analysis and faster decision making.

### · Improved collaboration and greater visibility

By connecting the office with the oilfield, your field team has the tools they need to control expenses. The home office receives near real-time updates of equipment usage, resource utilization, and equipment maintenance schedules, which helps maximize revenue through better management of assets, resources, and projects.

#### Reduced risk

From compliance concerns to financial exposure, EnergyCONNECT helps you automate mission critical processes, so you can reduce administrative overhead costs and reduce the risks associated with non-compliance.

#### Industry-specific, but easy and scalable

With EnergyCONNECT, you get the best of both worlds - a modern, cloud-based business solution that is well-supported and offers hundreds of extensions, integrations and support options, while still providing all oil and gas functionality you need to optimize your oil exploration, oilfield services and midstream operations.

### **About MCA Connect**

MCA Connect has helped many of the world's largest energy companies and their partners achieve digital transformation through the implementation of ERP, CRM and Business Analytics technologies. Recognized nine times to Microsoft's Inner Circle and selected six times as a Microsoft Dynamics Partner of the Year, MCA Connect has the people, technology, tools and industry experience to help energy companies drive improved business performance.