

RETAIL BANKING

FUSION ESSENCE IN THE CLOUD

When a Fast Launch is Critical, Unlock Customer Centricity, Innovation and Agility with Finastra's Fusion Essence in the Cloud

Whether you're looking to launch first, launch fast, deliver outstanding customer experience, optimize operations drive growth or innovation – a retail banking platform in the cloud is a strategic must-have for banks today.



Innovative banks of all sizes are seeking to achieve 'first mover' advantages by migrating some or all of their IT services to the cloud in the pursuit of greater agility and cost competitiveness”

James O'Neill

Senior Analyst, Celent

Fusion Essence in the cloud is Finastra's cloud-based, fully integrated core and digital banking solution localized for the UK market deployed on the Microsoft Azure Cloud. It's a true platform for innovation, with a compelling customer experience out of the box, enabling rapid business growth for start-up banks. With a robust core and integrated digital platform and channels, localization includes pre-integrated regional third-party solutions to support regulatory and compliance requirements.

Fusion Essence in the cloud gives ambitious challengers the velocity to launch first and fast. It can be implemented quickly, and delivers the agility for fast time-to-market, driving rapid growth while reducing your TCO. Fusion Essence in the cloud's openness means you future-proof your investments and stay ahead.

Continuous Innovation is now 'Business as Usual'

Mass-market customer engagement is shifting fast to online and mobile. So, banks must service their needs seamlessly across channels, using digital innovation whilst working with fintech partners to deliver a continuously enhanced customer experience.

finastra.com/platform

Launch Fast, Launch First – Lead, Grow and Compete

Today banks need to be flexible, agile, and digital end-to-end. Fusion Essence in the cloud helps you launch quickly and compete effectively in a fast-evolving market.



Technology is increasingly providing a competitive advantage to financial services businesses looking to thrive in the digital economy. We are excited to collaborate with Finastra to deliver innovative financial services solutions powered by Microsoft Azure, underpinned by our investments in cloud security and regulatory compliance.”

Toni Townes-Whitley
President US Regulated Industries,
Microsoft

Fast to Launch

Consumers and SMEs will increasingly expect better service and more personalized offerings, built around their needs and lifestyle. Challengers banks need to differentiate themselves to attract and retain clients. Your clients expect rapid responses, fast services (for example five-minute onboarding), and a frictionless experience across digital channels. How can you balance the tailored approach with speed?

The Trend Towards Open Banking is Gathering Pace

In Europe, Open Banking and PSD2 increases competition for some, providing opportunities for others. Finastra's solution comes with PSD2 compliant APIs to support: Account Information Service Provider [AISP] and Payment Initiation Service Provider [PISP] scenarios, ensuring start-up banks can maximize the opportunity that will inevitably arise.

Fast Onboarding

Finastra's accelerated on-boarding approach allows a rapid launch and helps reduce the costs associated with starting a bank. It facilitates quick adoption of highly efficient and robust operational business processes whilst minimizing project risks, ensuring a fast and predictable deployment.

Flexibility and Agility

With a Service-oriented Architecture and a componentized solution, banks have maximum flexibility when looking for a new strategic implementation. And our solution retains maximum upgradeability to future-proof your investments.

Quick Business Growth

Fusion Essence's retail banking platform delivers the highest level of automation and operational efficiency. Combined with the digital sales tool, an agile product composer enables the fast creation and delivery of relevant products and services at the right time, to the right customer, through the right channels.

Fast customer on-boarding is enabled via third-party integrations, ensuring all regional regulatory requirements for tax, KYC, AML, statutory reporting and card management are managed. The Fusion Payment Manager component provides all payment orchestration and messaging.

Open for Fast Innovation

Fusion Essence's open platform supports the speedy development and delivery of new business models. PSD2-enabled open APIs allow for the creation of new ecosystems and collaboration with other banks and third parties, ultimately providing new opportunities for revenue growth.

The FusionFabric.cloud platform provides banks with an opportunity to fully embrace a collaborative ecosystem approach to integrate with 3rd parties and consume or develop applications for the rapid expansion of their services.

Integrated 3rd Party Solutions in Germany

Functional Coverage	Provider
Offline Identity Validation and Outbound Mail Handling	Deutsche Post
Credit Rating	SCHUFA
Address Lookup	
German Tax	Deutsche Post Direkt
Regulatory Reporting	Naqoda
§ 24c KWG Kontoevidenzzentrale	BSM
Online Identity Validation Digital signature	
KYC check	Bankverlag
Digital signature	WebID
KYC check	Fircosoft

Integrated 3rd Party Solutions in the UK

Functional Coverage	Provider
Credit scoring system, local KYC, ID and Fraud check, Address Look-up	EQUIFAX
Regulatory Reporting –SCV and HMRC Tax reporting, FSCS and FATCA Returns submission)	Fairmort WILF

Cost Effective

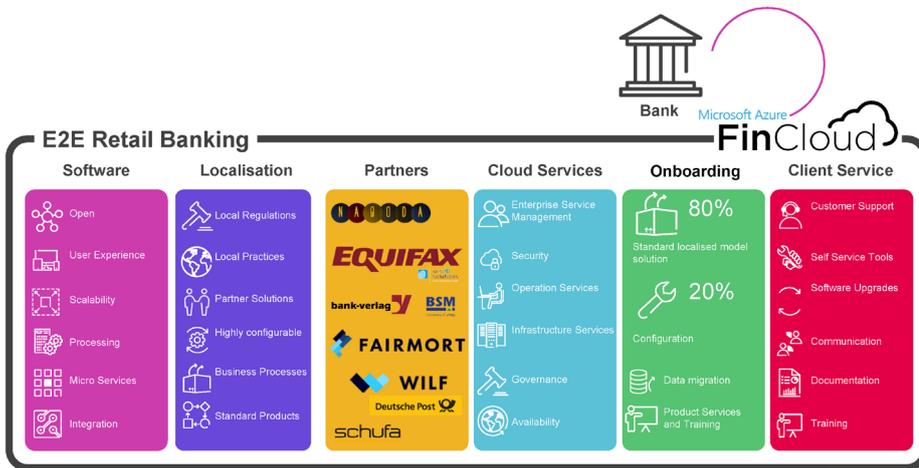
Delivering a fully managed, always-on, easily upgraded solution, Finastra takes full responsibility for keeping your infrastructure running, freeing you from the need for additional capital expenditure or the risk of business interruption.

The cloud solution relieves your IT department of the burden of maintaining core banking applications, freeing them to focus on strategic initiatives. It uses state-of-the-art virtual server technology, storage, security, disaster recovery and networking hardware. We proactively manage and monitor the application and infrastructure in line with best practices and contracted Service Level Agreements.

Value-Based Pricing and Maintenance

With Finastra's Fusion Essence in the cloud, your subscription aligns with the value you get from the software. Our pricing model includes an upfront set-up fee, and an elastic monthly fee. The monthly fee covers all aspects of the fully managed service. Finastra and its partners commit to ongoing maintenance.

Microsoft Azure Cloud Meets the Strict Security and Financial Compliance Standards That Customers Require – More Than Any Other Cloud Provider



A tailored Core and Digital Retail banking platform out of the box

We leverage the Microsoft Azure Cloud, a comprehensive set of cloud services that Finastra developers and IT professionals use to build, deploy and manage applications. With a network of data centers it allows ambitious start-ups to quickly develop global reach. With support for a broad array of operating systems, programming languages, frameworks, and devices, Azure gives our customers the resources needed to quickly scale. Integrated tools, DevOps, and a marketplace support you in efficiently building anything from simple mobile apps to internet-scale solutions.

Clients can take advantage of Azure data services, from image recognition to bot services. You can use artificial intelligence to develop deep learning and create new customer experiences with cloud resources, paying only for what you use.

Drive innovative solutions in financial services with Microsoft Azure Cloud. Deliver a market-leading customer experience, empower employees and optimize risk management with modern cloud-based banking software services.

Client Data Security

All aspects of the Finastra Cloud solution are fully compliant with the EU General Data Protection Regulations (GDPR). Data is encrypted, both in transit and at rest within the Microsoft Azure Cloud infrastructure, and on end-point devices. Cloud resources are deployed, configured and actively secured in accordance with EU best practice. The Finastra operating model ensures that only authorized personnel can access client systems and then only with the explicit approval and knowledge of the client.

By establishing our cloud services on the Microsoft Azure platform, we leverage the continual influx of innovation that it brings. This means we can define and deliver against a roadmap of service improvements to increase the quality and functional scope of the service we provide our clients.

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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