Customer Success Story – Credit Union Direct Lending

Win Results

Credit Union Direct Lending had a goal to streamline their processing and approval process by organizing their loan packages into a consistent document format. This included **classifying, separating and reordering the loan documents to then be delivered for data processing**.

The Axis AI solution allowed them to quickly organize and prepare the loan documents in a repeatable fashion, resulting in **a 50% time and cost savings over the manual handling of these complex documents**.

Other traditional vendors, we not flexible and required outdated manual scripting coding vs. Axis AI machine learning technology.

- Technical Services for loan processing between Credit Unions and Auto Loan Dealers.
- Six months total deployment time – staged production phases
- **CUDL could not have grown its operation without this solution.**

Prior to implementation, CUDL couldn't offer services to smaller credit unions due to high manual processing cost. The Axis AI / Azure solution offered a cost-effective solution that allowed CUDL to expand the offer to more customers. **Loan processing cost dropped from $50 per loan to around $20 per loan, and in half the processing time.**

With Axis-AI they deployed in manageable phases, with no overhead. They quickly and more cost effectively added services without increased staffing. Due to the complexity of documents, **training humans to handle everything would have been impossible**. Using Machine Learning and an AI trained system enabled growth with workflow automation vs. manual intervention.

Axis-AI with Azure met very specific Microsoft centric requirements including Active Directory single sign-on, a localized US solution, behind the firewall and siloed from other operations, still offering Microsoft application stack integration for services like analytics and BI.