



PROCUREMENT

The full featured Procurement System provides buyers with the ability to analyze, control, and forecast a company's expenses through:

- Business Intelligence (BI) Dashboards
- Contract and budget visibility
- Budget review capabilities when approving a requisition
- Supplier websites with cXML punch-out feature
- Purchasing through supplier websites
- Vendor catalogs
- Track vendor contracts/capital expense projects, budgets, and spending



INVOICE

The AvidXchange Purchase to Pay Invoice feature streamlines workflows by:

- Delivering real-time invoices via email through the OCR capture of key data fields
- Utilizing the same workflow and processing for purchase order and non-purchase order invoices
- Posting the results to ERP to provide better visibility
- Track invoices against budgets and vendor contracts



TRAVEL & EXPENSE

The robust T&E Expense Management Solution offers:

- Receipt capture
- Expense report approval workflow
- Business intelligence metric dashboard
- Pre-trip approval
- Built-in mileage calculator
- Per diem rates
- Reporting and compliance

PURCHASE TO PAY FACT SHEET

As part of the 2017 Ariett acquisition, AvidXchange is extending its purchase to pay solution to Microsoft Dynamics GP and Intacct. AvidXchange Purchase to Pay, a leading end-to-end spend management platform, delivers improved visibility and control over expenses with paperless invoicing, automated purchase requests, and integrated electronic payments. This solution helps business leaders refine their financial decisions while elevating the value of their ERP.

BENEFITS OF AVIDXCHANGE PURCHASE TO PAY

VISIBILITY & CONTROL

AvidXchange Purchase to Pay's simple platform makes it easy for businesses to manage procurement, vendor contract/capital expense spending, bill capture, and payment processing. Through one of its many securely sophisticated features, this solution tracks step-by-step actions allowing businesses to complete audit trails of payment and its associated documents while recording user history.

REDUCE SPENDING

The solution's purchasing audit feature provides buyers with an upper hand and drives supplier competition to help businesses reduce maverick spending. By instilling purchasing controls, AvidXchange Purchase to Pay collects and stores information from pre-approved vendors – allowing buyers to analyze supplier data and cost.

ELIMINATE PAPER

The AvidXchange Purchase to Pay's Invoice Complete Capture Service eliminates paper, saves time, and reduces payment processing costs by approximately 80%. Through its OCR capture key data fields feature, invoices are automatically delivered to key business decision makers via email – streamlining the workflow while tracking invoices against budgets and vendor contracts.

FLEXIBILITY

The AvidXchange Purchase to Pay solution is flexible, mobile, and user-friendly. Delivering real-time information, its unified cloud platform can be managed seamlessly across any phone, tablet, laptop, or desktop device.

WHAT'S NEXT

During this time, AvidXchange is only extending the AvidXchange Purchase to Pay solution to prospective customers who use Dynamics GP and Intacct. As part of the 2017 Ariett acquisition, AvidXchange is in the process of continuing to develop and expand on the AvidXchange Purchase to Pay solution through its product discovery strategy. At AvidXchange, our goal is to deliver great products to our customers while providing dedicated service and access to the most up-to-date information. For this reason, AvidXchange will continue to update our customers and prospective clients as we move towards the next steps of the AvidXchange Purchase to Pay solution.

FOR MORE INFORMATION

For more information on AvidXchange Purchase to Pay, visit www.avidxchange.com or contact us at 800.560.9305 or info@AvidXchange.com.