fraxion
SPEND MANAGEMENT

increase your
financial control

Non-profits can track costs against donations and ensure that all funds are optimised and used for designated programs.

Non-profit organisations typically depend on donors to fund their programs, are very cost conscious and reliant on procurement solutions. Non-profits need to deploy a high percentage of their donations or funding towards core programs while minimising overhead expenses. Rigid financial management of donor funds is required and they need to maintain core programs and services in times of high demand, even as donations or funding declines. As a consequence, Non-profit organisations operate on tight budgets with small, dedicated staffs.

With a global Non-profit customer base and support across international time zones, Fraxion is assisting Non-profit organisations worldwide to automate processes, control expenditure and optimise donor funds.

Gain spend control across locations through remote access on mobile devices

Manage expense reimbursements for mileage, per diems, time sheets and cash advances

Operate more efficiently. Donors are more inclined to contribute to organisations that have technology and controls in place

Optimise funds through smarter spending practices and real-time budget and spend visibility

Track costs against donations with full audit trails

Provide funders with visibility of how donations are spent

mobility

Enjoy the benefits of mobile processes that deliver results. Savings in time promote efficiency and enhance productivity. Work from remote locations, on any device while still maintaining financial control.

paperless

Automated workflows and unlimited electronic document uploads improve process efficiency, verify expenditure and streamline audit and funder requirements.

audit trails

Detailed audit trails provide funders with visibility of how donations are spent. Improve your transparency, record integrity and accuracy with detailed audit trails in Fraxion.

ease of use

Broad user adoption is achieved through a simple, user-friendly and multilingual user interface, which enables each user to be up and running with little to no training.

analyse

your spend: detailed reports display valuable insight into all operational spending activities. Gain visibility of expenditure at any transactional stage. Transparency promotes accountability and responsible spending.

optimise funds

Fraxion enforces quoting, drives spend to preferred suppliers that offer the lowest prices and ensures that all funds are allocated to designated programs.

manage risk & compliance

Access real-time budgets and gauge the impact of spend at decision points. Gain automated financial control by enforcing spend policy compliance.

improve efficiency & control

Automate and simplify the way you request items, authorise costs and pay for goods. Fraxion ensures that each transaction is approved, within budget and recorded.

improve funding probability

With adequate technology and controls in place the likelihood of securing funding is enhanced. Fraxion provides the transparency and control, essential to donors.

buy

Automate and simplify purchasing. Fraxion electronically manages request creation, quoting, approvals, purchase order generation and the processing of invoices.

claim

Fraxion enables mobile and paperless expense claim submissions for per diems, mileage etc. while ensuring compliance and speeding up reimbursements. Track expense claims to projects or activities.

pay

Automate and control the entire accounts payable process, linking invoices to both orders and requests in order to easily approve invoices and eliminate overpayments and duplicate invoices.

travel & expenses

Automate and control the entire process for local and international travel: from request creation through to the processing of invoices, the generation of travel itineraries, acknowledgement of travel expenses incurred and the matching of invoices against travel costs (per diems and accommodation).

informed decisions

Analyse spend across all expense types, suppliers and users, view budgets and gauge the impact of expenditure before it is incurred. The user-friendly business intelligence tools help you to manage risk and track expenditure at a granular level and identify savings opportunities.

supplier approval

Manage risk and reduce costs by effectively controlling supplier take-on. Enforce policies and establish a centrally managed supplier directory by controlling supplier take-on and qualification steps.

document management

Upload unlimited electronic documents associated with any transaction. From photos of receipts, specifications, delivery notes, tax invoices and supplier documents. Fraxion enables a paperless business environment.

cash advances

Manage cash disbursements with detailed tracking to projects, budgets or funders with complete audit trails. The module can be used as a petty cash function or for more complex, higher value pay-outs where more detailed reconciliation is required.

time sheets

Fraxion provides functionality that enables employees to track time spent against projects and activities, driving accuracy. Mobile access enables real-time capturing and improves efficiency.

improve your
efficiency